

THE INSURANCE ACT
(*Cap. 487*)

IN EXERCISE of the powers conferred by section 180 of the Insurance Act, the Minister for Finance makes the following Regulations:-

THE INSURANCE (AMENDMENT) REGULATIONS, 1994

1. These Regulations may be cited as the Insurance (Amendment) Regulations, 1994 and shall come into operation on the 17th June, 1994.

Sub.Leg.

2. The Insurance Regulations are amended -

(a) by deleting regulation 6, and inserting the following new regulation -

(6) The fee for registration as an insurer under section 30 shall be -

(i) in the case of an insurer, one hundred and fifty thousand shillings; and

(ii) in the case of reinsurer, two hundred and fifty thousand shillings,

and the same fee shall be payable for renewal of registration under section 188(2).

(b) by deleting the fees prescribed in regulation 37 and inserting the following new fees -

	<i>K.Sh.</i>
Insurance broker	10,000
Risk manager	3,000
Loss assessor	3,000
Loss adjuster	3,000
Insurance surveyor	3,000
Claims settling agent	3,000
Insurance agent	1,000
Corporate insurance agent	1,000

Made on the 16th June, 1994.

MUSALIA MUDAVADI,
Minister for Finance.